

Upper Peninsula Region of Library Cooperation, Inc.

Balance Sheet

As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking Flagstar	159,165.94
100.01 · Cash-Savings-Flagstar	196,639.91
100.07 · Cash-Range Pay Pal Checking	12,626.20
Total Checking/Savings	368,432.05
Accounts Receivable	
110 · Accounts Receivable	10,248.13
Total Accounts Receivable	10,248.13
Other Current Assets	
105 · Certificate of Deposit - ALS	127,511.64
12000 · Undeposited Funds	3,511.11
140 · Prepaid Expenses	3,150.00
Total Other Current Assets	134,172.75
Total Current Assets	512,852.93
Other Assets	
141 · Long Term Debt--PTO	17,323.12
Total Other Assets	17,323.12
TOTAL ASSETS	530,176.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Pay Pay Accounts Payable	19.97
202 · Member Restricted Accounts	
202.11 · MAPS-Graveraet School Restr.Acc	10.57
202.2 · Lake Superior State Univ. Restr	2,613.00
Total 202 · Member Restricted Accounts	2,623.57
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,711.35
222.3 · Deferred Revenue-Bessemer Publi	2,081.31
Total 222 · Deferred Revenue	6,792.66
223 · PTO Payable	17,323.12
Total Other Current Liabilities	26,759.32
Total Current Liabilities	26,759.32
Total Liabilities	26,759.32
Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	7,664.31
3-301 · UPRLC General Fund Balanc	5,737.29
4-303 · ALS Fund Balance	415,338.50
4-304 · Fund Balance-PTO Designated	17,323.12
Net Income	57,353.51
Total Equity	503,416.73
TOTAL LIABILITIES & EQUITY	530,176.05