

Upper Peninsula Region of Library Cooperation, Inc.
ALS FY 2023/2024 Budget Revision for September 19, 2024
Final ALS Budget Approved by ALS on 09/19/2024 and by UPRLC Board on 09/26/2024

	<u>10/1/23 - 8/31/24*</u>	<u>FY 2024 Budget Orig.</u>	<u>11/12 FY 2024 Orig. Budget</u>	<u>Budget Adjustments</u>	<u>FY 24 Revised Budget</u>
INCOME					
4-604 · Interest Revenue	12,941.50	7,000.00	6,416.67	6,000.00	13,000.00
4-606 · System Operation Fee	321,212.94	321,213.00	294,445.25		321,213.00
4-610 · Revenue-Services to Members	900.00	950.00	950.00	-50.00	900.00
4-610.1 · Revenue-Group Purchases/Subscriptions					
*4-610.3 · Rev.-Group Purch/Subs-Syndetics	10,722.51	10,722.51	9,828.97		10,722.51
4-610.1 · Revenue-Group Purchases/Subscri - Other	5,016.98	8,000.00	7,333.33		8,000.00
Total 4-610.1 · Revenue-Group Purchases/Subscriptions	<u>15,739.49</u>	<u>18,722.51</u>	<u>17,162.30</u>		<u>18,722.51</u>
5-613 · Rebilled Supplies/Barcodes/Equipment	4,997.50	6,000.00	5,500.00		6,000.00
TOTAL INCOME	<u>355,791.43</u>	<u>353,885.51</u>	<u>324,474.22</u>	5,950.00	<u>359,835.51</u>
EXPENSE					
4-727 · Office Supplies	221.17	500.00	458.33		500.00
4-730 · Computer Supplies	0.00	500.00	458.33	-200.00	300.00
4-740 · Operating Supplies	124.94	250.00	229.17		250.00
4-801 · Professional & Contractual					
4801713 · Prof. & Contr.-SLC Salaries	127,584.00	135,194.49	123,928.28	6,957.73	142,152.22
4801716 · Prof. & Contr.-SLC Health Insurance	14,724.61	23,435.52	21,482.56	-6,608.98	16,826.54
4801717 · Prof.& Contr.-SLC Empl.Life	194.70	213.00	195.25	-0.60	212.40
4801718 · Prof. & Contr.-SLC DC Retirement	10,170.10	11,293.01	10,351.93	580.62	11,873.63
4801727 · Prof. & Contr.-SLC Supplies	2,504.12	2,331.20	2,136.93	371.68	2,702.88
4801801 · Prof. & Contr.-SLC Prof. & Contractual	2,121.40	2,672.28	2,449.59	-339.66	2,332.62
4801850 · Prof. & Contr.-SLC Communications	1,352.95	1,500.00	1,375.00	15.00	1,515.00
4801910 · Prof. & Contr.-SLC Insurance	336.42	357.00	327.25	-20.58	336.42
4801920 · Prof. & Contr.-SLC Utilities	1,906.23	2,689.56	2,465.43	-524.62	2,164.94
4801933 · Prof. & Contr.-SLC Building Maintenance	243.85	366.00	335.50	-366.00	0.00
4801934 · Prof. & Contr.-SLC Equipment Maint.	402.56	711.00	651.75	-64.59	646.41
4-801 · Professional & Contractual - Other	5,000.94	7,360.00	6,746.67		7,360.00
Total 4-801 · Professional & Contractual	<u>166,541.88</u>	<u>188,123.06</u>	<u>172,446.14</u>	0.00	<u>188,123.06</u>
4-860 · Transportation	83.54	250.00	229.17		250.00

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4-910 · Insurance	1,600.00	1,900.00	1,741.67		1,900.00
4-930 · Repair and Maintenance	124,897.07	123,594.26	113,294.74	1,305.74	124,900.00
4-930.2 · Rebilled Group Purchases/Subscr					
*4-930.3 · Rebilled Group Purch/Subs-Syndetics	10,722.51	10,722.51	9,828.97		10,722.51
4-930.2 · Rebilled Group Purchases/Subscr - Other	5,016.12	8,000.00	7,333.33		8,000.00
Total 4-930.2 · Rebilled Group Purchases/Subscr	<u>15,738.63</u>	<u>18,722.51</u>	<u>17,162.30</u>		<u>18,722.51</u>
4-945 · Conferences and Workshops	4,607.42	5,500.00	5,041.67		5,500.00
5-730 · Computer Supplies/Equipment - Rebill	4,997.51	6,000.00	5,500.00		6,000.00
TOTAL EXPENSE	<u>318,812.16</u>	<u>345,339.83</u>	<u>316,561.52</u>	<u>1,105.74</u>	<u>346,445.57</u>
NET INCOME	<u>36,979.27</u>	<u>8,545.68</u>	<u>7,912.70</u>	<u>4,844.26</u>	<u>13,389.94</u>

*Billed too much for Syndetics Unbound in October 2023. Transfer excess (\$2,710.95) to deferred revenue to be applied to FY 2025 Syndetics Unbound invoices.