

Upper Peninsula Region of Library Cooperation, Inc.

10/05/23

Balance Sheet

Accrual Basis

As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking Flagstar	91,925.24
100.01 · Cash-Savings-Flagstar	183,258.73
100.04 · Cash-Range Tiered Business Savi	79,501.86
100.07 · Cash-Range Pay Pal Checking	10,572.23
Total Checking/Savings	<u>365,258.06</u>
Accounts Receivable	
110 · Accounts Receivable	9,383.65
Total Accounts Receivable	<u>9,383.65</u>
Other Current Assets	
105 · CD-ALS-Range Bank	60,595.85
12000 · Undeposited Funds	1,346.34
140 · Prepaid Expenses	1,800.00
Total Other Current Assets	<u>63,742.19</u>
Total Current Assets	<u>438,383.90</u>
Other Assets	
141 · Long Term Debt--PTO	10,534.40
Total Other Assets	<u>10,534.40</u>
TOTAL ASSETS	<u>448,918.30</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Pay Pay Accounts Payable	19.97
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	63.82
202.2 · Lake Superior State Univ. Restr	2,943.00
Total 202 · Member Restricted Accounts	<u>3,448.37</u>
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,758.93
222.3 · Deferred Revenue-Bessemer Publi	2,102.34
Total 222 · Deferred Revenue	<u>6,861.27</u>
223 · PTO Payable	10,534.40
Total Other Current Liabilities	<u>20,864.01</u>
Total Current Liabilities	<u>20,864.01</u>
Total Liabilities	<u>20,864.01</u>
Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	7,125.36
3-301 · UPRLC General Fund Balanc	5,438.29
4-303 · ALS Fund Balance	387,673.66
4-304 · Fund Balance-PTO Designated	10,534.40
Net Income	17,282.58
Total Equity	<u>428,054.29</u>
TOTAL LIABILITIES & EQUITY	<u>448,918.30</u>