

Upper Peninsula Region of Library Cooperation, Inc.

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash-Checking Flagstar	49,388.00
100.01 · Cash-Savings-Flagstar	153,315.06
100.04 · Cash-Range Tiered Business Savi	118,759.66
100.07 · Cash-Range Pay Pal Checking	24,926.16
100.08 · Nicolet Bank Money Market Acct.	77,746.63
Total Checking/Savings	<u>424,135.51</u>
Accounts Receivable	
110 · Accounts Receivable	74,162.81
Total Accounts Receivable	<u>74,162.81</u>
Total Current Assets	498,298.32
Other Assets	
141 · Long Term Debt--PTO	10,534.40
Total Other Assets	<u>10,534.40</u>
TOTAL ASSETS	<u>508,832.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Pay Pay Accounts Payable	19.97
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	63.82
202.2 · Lake Superior State Univ. Restr	3,238.00
202.3 · Gladstone School Public Restr	41.77
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
Total 202 · Member Restricted Accounts	<u>5,416.27</u>
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,807.02
222.3 · Deferred Revenue-Bessemer Publi	2,123.55
Total 222 · Deferred Revenue	<u>6,930.57</u>
223 · PTO Payable	10,534.40
Total Other Current Liabilities	<u>22,901.21</u>
Total Current Liabilities	<u>22,901.21</u>
Total Liabilities	22,901.21
Equity	
3-300 · UPRLC Fund Bal.-Continuing Educ	5,405.26
3-301 · UPRLC General Fund Balanc	5,024.29
32000 · Unrestricted Net Assets	8,701.98
4-303 · ALS Fund Balance	381,105.78
4-304 · Fund Balance-PTO Designated	10,534.40
Net Income	75,159.80
Total Equity	<u>485,931.51</u>
TOTAL LIABILITIES & EQUITY	<u>508,832.72</u>