

Upper Peninsula Region of Library Cooperation, Inc.

11/02/22

Balance Sheet

Accrual Basis

As of September 30, 2022

| | <u>Sep 30, 22</u> |
|---|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 100 · Cash-Checking Flagstar | 61,960.62 |
| 100.01 · Cash-Savings-Flagstar | 147,518.51 |
| 100.04 · Cash-Range Tiered Business Savi | 118,715.09 |
| 100.07 · Cash-Range Pay Pal Checking | 17,483.57 |
| 100.08 · Nicolet Bank Money Market Acct. | 77,696.80 |
| Total Checking/Savings | <u>423,374.59</u> |
| Accounts Receivable | |
| 110 · Accounts Receivable | 16,610.49 |
| Total Accounts Receivable | <u>16,610.49</u> |
| Other Current Assets | |
| 12000 · Undeposited Funds | 312.50 |
| Total Other Current Assets | <u>312.50</u> |
| Total Current Assets | 440,297.58 |
| Other Assets | |
| 141 · Long Term Debt--PTO | 10,143.20 |
| Total Other Assets | <u>10,143.20</u> |
| TOTAL ASSETS | <u>450,440.78</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 200 · Accounts Payable | 17,159.06 |
| Total Accounts Payable | <u>17,159.06</u> |
| Other Current Liabilities | |
| 201 · Pay Pay Accounts Payable | 19.97 |
| 202 · Member Restricted Accounts | |
| 202.1 · L'Anse School Public Lib.Restr. | 441.55 |
| 202.11 · MAPS-Graveraet School Restr.Acc | 63.82 |
| 202.2 · Lake Superior State Univ. Restr | 3,238.00 |
| 202.3 · Gladstone School Public Restr | 41.77 |
| 202.4 · Spies Public Library Restricted | 1,591.29 |
| 202.6 · Gogebic Community College Restr | 39.84 |
| Total 202 · Member Restricted Accounts | <u>5,416.27</u> |
| 222 · Deferred Revenue | |
| 222.2 · Deferred Revenue-Manistique Sch | 4,807.02 |
| 222.3 · Deferred Revenue-Bessemer Publi | 2,123.55 |
| Total 222 · Deferred Revenue | <u>6,930.57</u> |
| 223 · PTO Payable | 10,143.20 |
| Total Other Current Liabilities | <u>22,510.01</u> |
| Total Current Liabilities | <u>39,669.07</u> |
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|---|-------------------|
| Equity | |
| 3-300 · UPRLC Fund Bal.-Continuing Educ | 5,405.26 |
| 3-301 · UPRLC General Fund Balanc | 5,024.29 |
| 4-303 · ALS Fund Balance | 381,496.98 |
| 4-304 · Fund Balance-PTO Designated | 10,143.20 |
| Net Income | 8,701.98 |
| | <hr/> |
| Total Equity | 410,771.71 |
| | <hr/> |
| TOTAL LIABILITIES & EQUITY | 450,440.78 |
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