

## Upper Peninsula Region of Library Cooperation, Inc.

09/21/22

## Balance Sheet

Accrual Basis

As of August 31, 2022

	Aug 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · Cash-Checking Flagstar	57,947.34
100.01 · Cash-Savings-Flagstar	147,306.39
100.04 · Cash-Range Tiered Business Savi	118,705.34
100.07 · Cash-Range Pay Pal Checking	16,960.25
100.08 · Nicolet Bank Money Market Acct.	77,687.22
<b>Total Checking/Savings</b>	418,606.54
<b>Accounts Receivable</b>	
110 · Accounts Receivable	18,285.57
<b>Total Accounts Receivable</b>	18,285.57
<b>Other Current Assets</b>	
12000 · Undeposited Funds	149.00
<b>Total Other Current Assets</b>	149.00
<b>Total Current Assets</b>	437,041.11
<b>Other Assets</b>	
141 · Long Term Debt--PTO	10,143.20
<b>Total Other Assets</b>	10,143.20
<b>TOTAL ASSETS</b>	<b>447,184.31</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
201 · Pay Pay Accounts Payable	19.97
202 · Member Restricted Accounts	
202.1 · L'Anse School Public Lib.Restr.	441.55
202.11 · MAPS-Graveraet School Restr.Acc	63.82
202.2 · Lake Superior State Univ. Restr	3,238.00
202.3 · Gladstone School Public Restr	41.77
202.4 · Spies Public Library Restricted	1,591.29
202.6 · Gogebic Community College Restr	39.84
<b>Total 202 · Member Restricted Accounts</b>	5,416.27
222 · Deferred Revenue	
222.2 · Deferred Revenue-Manistique Sch	4,807.02
222.3 · Deferred Revenue-Bessemer Publi	2,123.55
<b>Total 222 · Deferred Revenue</b>	6,930.57
223 · PTO Payable	10,143.20
<b>Total Other Current Liabilities</b>	22,510.01
<b>Total Current Liabilities</b>	22,510.01
<b>Total Liabilities</b>	22,510.01
<b>Equity</b>	
3-300 · UPRLC Fund Bal.-Continuing Educ	5,405.26
3-301 · UPRLC General Fund Balanc	5,024.29
4-303 · ALS Fund Balance	381,496.98
4-304 · Fund Balance-PTO Designated	10,143.20
Net Income	22,604.57
<b>Total Equity</b>	424,674.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>447,184.31</b>